

## CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: June 17, 2022

To,

**The Board of Directors**

**Inox Green Energy Services Limited**

Survey No. 1837 and 1834, Moje Jetalpur,  
ABS Towers, Second Floor, Old Padra Road,  
Vadodara, Gujarat, India - 390007

**Edelweiss Financial Services Limited**

6<sup>th</sup> Floor, Edelweiss House,  
Off C.S.T. Road, Kalina,  
Mumbai - 400 098  
Maharashtra, India

**Equirus Capital Private Limited**

12th Floor, C Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai 400 013  
Maharashtra, India

**DAM Capital Advisors Limited**

*(Formerly IDFC Securities Limited)*

One BKC, Tower C, 15th Floor,  
Unit No. 1511, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
Maharashtra, India

**Systematix Corporate Services Limited**

The Capital, A Wing No. 603-606, 6th Floor,  
Plot No. C-70, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**IDBI Capital Markets & Securities Limited**

6th Floor, IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005  
Maharashtra, India

(Edelweiss Financial Services Limited, Equirus Capital Private Limited, DAM Capital Advisors Limited, Systematix Corporate Services Limited, and IDBI Capital Markets & Securities Limited referred to as the “**Book Running Lead Managers**”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Inox Green Energy Services Limited (the “Company” and such offer, the “Offer”)**

I hereby give my consent to my name being included as an Independent Director along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“**ICDR Regulations**”), in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus

("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Ahmedabad in Gujarat ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter on the website of the Company and as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the DRHP, the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Bindu Saxena

Designation: Independent Director

Date: June 17, 2022

Cc:

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**

10th & 13th Floor, Tower 1

One World Centre

841, Senapati Bapat Marg

Mumbai 400 013

**International Legal Counsel to the Book Running Lead Managers as to International Law**

**Linklaters Singapore Pte. Ltd.**

One George Street

#17-01

Singapore - 049145

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg,

Lower Parel (West),

Mumbai - 400 013